

**LOPEZ ISLAND SCHOOL DISTRICT NO. 144  
RESOLUTION NO. 20/21 - 22**

**Authorizing the Transfer of InvestED Funds from Private-Purpose Trust Fund to General Fund**

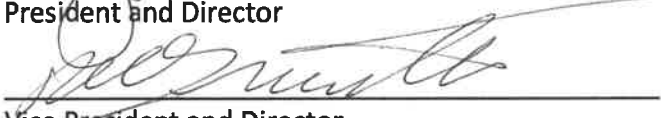
**WHEREAS**, the Board of Directors of a school district may authorize the transfer of InvestED funds due to the definitions and requirements of fiduciary funds changes with the implementation of GASB No. 84, applicable for school districts beginning with 2020-21 school year. School districts have administrative discretion on how InvestED monies can be spent; therefore, these resources are appropriately accounted for in the General Fund.

**THEREFORE, BE IT RESOLVED** that the Board of Directors of Lopez Island School District No. 144, San Juan County, Washington, hereby authorize the transfer of all InvestED funds from the Private-Purpose Trust Fund to the General Fund.


**ADOPTED** by the Board of Directors of Lopez Island School District No. 144, San Juan County, state of Washington, at a regular open public meeting thereof, held on the 25th day of August 2021, the following Directors being present and voting in favor of the resolution.

**LOPEZ ISLAND SCHOOL DISTRICT NO. 144  
BOARD OF DIRECTORS**

  
\_\_\_\_\_  
President and Director

  
\_\_\_\_\_  
Vice President and Director

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

**ATTEST**

  
\_\_\_\_\_  
Secretary to the Board of Directors

